



***2008 IAPG HOUSTON
SCHOLARSHIP***

TERMS AND CONDITIONS
(Revision 2 / 3-25-08)

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2008 IAPGH SCHOLARSHIP

Objective

This document applies to the academic year starting on the Fall semester of 2008

The *IAPG Houston (“IAPGH”)* has set up one scholarship for a professional pursuing a graduate degree in Petroleum Engineering, or a “Qualifying Earth Science”, (defined as geology, geophysics or environmental sciences related to petroleum) (the “Scholarship”).

The IAPGH is an independent, non – profit, 501 (c) (3) organization incorporated in the State of Texas on March 22, 2002 (see www.iapghouston.org for more information).

The mission of the IAPGH is to provide a forum for the exchange of relevant scientific, technological, commercial, and regulatory issues pertaining to the energy sector in Argentina and its related markets, and to foster programs for development and growth of experienced professionals and students.

In alignment with the IAPGH’s mission, this scholarship will help to promote higher education for the Argentine professional community involved in the energy sector. The IAPGH also wishes through this scholarship to develop a network of industry partners, academia and scholarship recipients that will be committed to promote this opportunity for higher education to energy professionals in future generations.

Scholarship Instructions

Eligibility

In order to apply for the Scholarship an applicant (the “Applicant”) must:

1. Be an Argentine citizen or resident¹ under Argentine law, who, at the time of application, reside in Argentina.
2. Have a university degree² related to any of the Engineering or Qualifying Earth Sciences from an accredited university (a “University”).
3. Have a minimum of 3 years experience in the oil industry either in Engineering or in any Qualifying Earth Science.
4. Be proficient in the English Language.

¹ Residents must provide evidence that he or she has lived at least ten years in Argentina prior to the submission of the current application

² University Degree shall mean a degree qualified as such by the corresponding Ministry of Education and with no less than four years of duration.

5. Have demonstrated leadership, constant initiative, self-motivation and good ethical behavior at work and in his/her personal life.
6. Must return to Argentina for a period of at least 2 years after completing degree obtained with the aid of the IAPGH Scholarship
7. Agree to and abide by all the terms and conditions described herein.

Past recipients may not apply.

Required Documents

All documents listed below must be submitted in the English language. If the original document is in Spanish it shall be accompanied by a translation into English.

Duly complete **application** ([click here](#)). There are two options for sending your application to the IAPGH Scholarship. You may send your completed application via email (scholarship@iapghouston.org) or mailed to IAPGH. Both forms of the application require additional supporting materials that need to be mailed to the IAPGH at its address provided with this application. These include:

1. Three letters of recommendation ([click here](#)). At least two of the letters of recommendation must be from previous or current employers and/or a university professor teaching a subject directly related to Engineering or a Qualifying Earth Science program at the institution where the applicant has graduated.
2. Official University transcripts from all previous colleges.
3. Resume (two pages maximum – any additional page will not be taken into consideration) showing work experience and accomplishments to date, including honors, awards, published papers and all information the Candidate deems material for consideration.
4. Statement of goals. The purpose of the statement of goals is to introduce yourself to the IAPGH Scholarship Committee. In the Statement, the applicant should address professional and personal goals, motivation in pursuing the desired program, impact this scholarship will have in Candidate's career goals and impact his or her experience in the US may have on Argentina's oil and gas industry. It is typically about one page in length.
5. Applicant must disclose any other grants obtained or applied for during the same academic year.
6. Applicant must send proof that his or her application has been received and a University is processing it. Once accepted, the applicant must submit his/her acceptance letter within 10 days of receipt.
7. A copy of his/her passport or valid Identification Document

Selection and Award Process

To safeguard the integrity of the scFholarship recipient selection process, the Scholarship Committee of the IAPGH has formed a Selection Committee that will review all application materials. In addition to the application form, any Applicant pre-selected, as a potential recipient will undergo an interview process.

The IAPGH Board of Directors will make the final decision upon submittal of the letter of acceptance from the program director, or University registrar.

How to Submit your Application

1. You may apply the for the IAPGH scholarship using only one application.
2. Please complete all areas of the application. The Selection Committee will not consider incomplete applications.
3. Submit one copy of all your required documents in the application and this Terms and Conditions. Since your recommendation letters or evaluation forms ([click here](#)) and your acceptance letter are sent separately you are responsible for ensuring they are sent on time and by courier postmarked by the Application and ALL Supporting Material Deadline set forth in the Scholarship Timetable.
4. Only one application will be reviewed per applicant per year.
5. Do not submit additional documents; they will not be reviewed.
6. If your required documents are not postmarked by the Application Deadline set forth in the Scholarship Timetable, your application will be disqualified.

Checklist for Application Packet

- _____ Completed [application](#). (Item 1 of Required Documents)
- _____ Recommendation Letter. (Item 2 of Required Documents)
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- _____ University Transcripts. (Item 3 of Required Documents)
- _____ Resume. (Item 4 of Required Documents)
- _____ Statement of Goals. (Item 5 of Required Documents)
- _____ Copy of the Letter/s of Application Confirmations from all of US Universities applied. (Item 6 of Required Documents)
- _____ Copy of Passport or valid Identification Document.

Application Submission

Applicants must mail (the application form could also be filled and sent by email) all documents their application packet to:

IAPG Houston
Attn Scholarship Program
P.O.BOX 73364
Houston, TX 77273
U.S.A.
Email address: scholarship@iapghouston.org

During the application process, applicants may contact IAPGH with questions regarding the scholarship via email: scholarship@iapghouston.org.

Also, please check [Frequently Asked Questions \(FAQ\)](#) at www.iapghouston.org.

Scholarship Timetable

DATES	
September 3, 2007	Open registration of candidates. Early submittal of application a plus
August 31, 2008	Submittal deadline for application and ALL supporting material
October 31, 2008	All interviews completed
November 15, 2008	Announcement of pre-selected applicant
January 10, 2008	Scholarship Award (provided the IAPGH is in possession of University acceptance letter)

Scholarship Award

The scholarship will be granted to the selected candidate once a) the candidate has fulfilled all requirements, b) IAPGH's Board has approved it and c) the IAPGH has received proof of acceptance from a US University.

Award notification will be e-mailed no later than June 27, 2008 and original award letter will be sent out on that day via overnight courier or certified mail.

Scholarship Renewal

Once selected, recipient must maintain full time student status, provide semi-annual updates of his/her studies via a grade report, abide by all the University's codes of conduct and ethics and demonstrate good ethical behavior.

The IAPGH scholarship is awarded for one year and may be renewed for a maximum of one more year contingent to a GPA of 3.5.

Distribution of funds

Subject to the paragraph immediately below, the IAPGH will pay directly to the University chosen by the selected Recipient Candidate an amount of US\$10,000.00 payable in one or more payments per year as agreed to between the IAPGH and the affected University. If eligible, any scholarship renewal for a second year term will be also paid directly to the University. Any renewal is subject to the terms "Scholarship Renewal" above.

The IAPG Houston will provide the 2008 Scholarship recipient with a non-transferable round trip ticket Buenos Aires –Houston –Buenos Aires with Continental Airlines, IAPGH Corporate Sponsor.

Recipient Obligations

The Recipient must have been accepted at least into one US University for a Master or Doctorate level graduate degree in any of the Engineering or Qualifying Earth Sciences Universities. Special consideration will be given to the industry recognition and reputation of the chosen institution with emphasis on all Texas based Universities.

Recipient must report his or her progress to the Scholarship Committee semi-annually through an academic standing report from the relevant university authorities. The IAPGH Scholarship Committee reserves the right to interview departmental authorities at the affected university regarding the Candidate. The IAPGH Board will evaluate semi-annually the performance of the recipient and may suspend scholarship disbursements at its own discretion based on such review.

If the recipient does not maintain full time student status or discontinues his/her studies ("cause"), all funds disbursed on his or her behalf must be reimbursed to the IAPGH by the Candidate unless such discontinuance occurs due to an event of Force Majeure, including Acts of God or any action outside the Candidate's control (for the avoidance of doubt a Candidate's termination due to poor performance shall not constitute an excusable event).

The IAPGH Board may suspend scholarship disbursements at its own discretion at any time for cause or alternatively, at the end of the enrollment period.

The IAPGH Board's decision to suspend the scholarship shall not be subject to appeal. However, the IAPGH Board has the faculty to re-issue the scholarship if it considers it appropriate.

Once the Recipient has ended his/her education he/she must return to Argentina for a period of at least 2 years.

Past recipients may not apply.

Disclaimers

The IAPGH scholarship will be applied to cover Tuition and Fees cost and shall not include any medical insurance, cost of obtaining a visa to enter and remain in the United States or any costs in addition to the yearly Tuition and Fees payment to the Candidate's university within the United States.

In receiving the Scholarship hereunder, Recipient shall remain independent from the IAGPH and in no event shall be considered or pass him or herself as an employee, agent or representative of the IAPGH, its members, or affiliates, and Recipient shall not hold him or herself out as any such employee, representative, or agent or make any representation to create such an impression. Recipient shall not be entitled to participate in any other benefit program of the IAPGH or of its members without prior IAPGH Board consent. Recipient shall have no authority to make any contract or agreement for or on behalf of, or otherwise commit the IAPGH, its members, or affiliates in any way.